

NHC Foods Limited

(Government Recognised Star Export House)

An ISO 22000:2005 (Food Safety Management System)

& An ISO 9001:2008 Certified Company



04th February, 2012

To,
The Corporate Relationship Dept.,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: - 517554

Sub: - Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their Meeting held on Saturday, 04th February, 2012 have considered & approved the unaudited Financial Results of the Company for the Quarter ended on 31st December, 2011 alongwith the copy of Limited review report submitted by M/s. NGS & Co., Chartered Accountants. The copy of the same is enclosed herewith.

This is for your information & record.

For NHC Foods Limited

Nilesh N. Shah

Nilesh Shah

(Compliance Officer)

Encl: As above



NHC Foods Limited
(Formerly known as Midpoint Software and Electro Systems Limited)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011



Particulars	(Rs. In lacs, except for number of shares)					
	Quarter ended on			Nine Months ended on		Year ended on
	Unaudited 31/12/2011	Unaudited 30/09/2011	Audited 31/12/2010	Unaudited 31/12/2011	Audited 31/12/2010	Audited 31/03/2011
1. (a) Net Sales/Income from Operations						
- Software Business						
- Culinary, Ready to eat and Bulk Agri Items	2,481.59	2,327.87	1,693.42	6,620.58	4,497.35	7,006.22
(b) Other Operating Income	45.65	48.72		151.29		234.78
	2,527.24	2,376.59	1,693.42	6,771.87	4,497.35	7,241.00
2. Expenditure						
- Software Business						
- Culinary, Ready to eat and Bulk Agri Business						
a. (-) Increase/ (+) Decrease in stock in trade and work in progress	56.14	117.22	112.04	38.12	83.86	184.26
b. Consumption of raw materials			1,560.21		3,750.21	
c. Purchase of traded goods	1,997.56	2,149.94		5,695.99		6,449.45
d. Employees cost	55.77	40.05	14.01	123.20	95.81	130.91
e. Other Expenditures	167.32	80.50	158.70	292.82	573.26	268.07
f. Export Freight	173.62	126.53		383.76		379.48
g. Depreciation	21.31	21.07	21.43	63.05	61.25	76.97
h. Total	2,471.72	2,300.87	1,642.31	6,520.70	4,396.67	7,120.62
3. Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	55.52	75.72	51.11	204.85	100.68	120.38
4. Other Income / (Loss)	41.31	34.04	27.00	104.75	64.20	70.06
5. Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	96.83	109.76	78.11	309.60	164.88	190.44
6. Interest	59.18	48.76	41.24	154.81	126.95	142.31
7. Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	37.65	61.00	36.87	154.79	37.93	48.13
8. Exceptional items						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	37.65	61.00	36.87	154.79	37.93	48.13
10. Tax expense						
a. Current Tax	9.13	11.31	7.03	30.84	7.19	7.44
b. Deferred Tax Liability/(Asset)	14.76	1.18	3.12	35.44	30.43	4.58
c. Fringe Benefit Tax						
d. Total Tax	23.89	12.49	3.91	66.28	23.24	2.86
11. Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	13.76	48.51	32.96	88.51	61.17	45.27
12. Extraordinary Items (net of tax expense)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	13.76	48.51	32.96	88.51	61.17	45.27
14. Paid-up equity share capital (face value of Rs.10/- per share)	325.11	325.11	325.11	325.11	325.11	325.11
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. Earnings Per Share (EPS)						
a) Basic EPS (not annualized)	0.42	1.49	1.01	2.72	1.88	1.39
b) Diluted EPS (not annualized)	0.13	0.47	0.32	0.86	0.59	0.44
17. Public Shareholding						
- No. of shares	814,913.00	814,913.00	814,913.00	814,913.00	814,913.00	814,913.00
- Percentage of shareholding	25.07	25.07	25.07	25.07	25.07	25.07
18 Promoter						
a) Pledged/Encumbered						
- No. of shares						
Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)						
Percentage of Shares(as a % of the total share capital of the company)						
b) Non_encumbered						
- No. of shares	2,436,222.00	2,436,222.00	2,436,222.00	2,436,222.00	2,436,222.00	2,436,222.00
Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as a % of the total share capital of the company)	74.93	74.93	74.93	74.93	74.93	74.93

Notes

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 04, 2012.
- 2) The financial results are in accordance with the recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting "
- 3) The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December, 2011 in accordance with clause 41 of the Listing Agreement.
- 4) The company is engaged only in the business of Agricultural Product and therefore, has only one primary reportable segment in accordance with the AS 17 "Segment reporting"
- 5) Investors' Complaints for the quarter ended December 31, 2011:
Beginning- Nil; Received-5; Resolved: 5; Unresolved at the end of the Quarter: Nil
- 6) Figures in respect of the previous period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.

Place :- Mumbai
Date :- 04.02.2012

(Apoorva Shah)
CMD

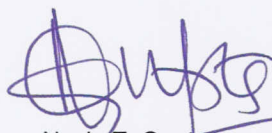


LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
NHC Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** (the 'Company') for the quarter ended December 31, 2011 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co.
Chartered Accountants
Firm Registration No: 119850W



Navin T. Gupta
Partner
M.No. 40334



Place: Mumbai
Date: February 04, 2012